



Ingenuity In Motion

November 07, 2023

<b>To,</b> <b>BSE Limited</b> Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai – 400 001 <b>BSE Scrip Code: 543954</b>	<b>To,</b> <b>National Stock Exchange of India Limited</b> Exchange Plaza, C-1, Block G Bandra Kurla Complex, Bandra (East), Mumbai – 400 051 <b>NSE Symbol: ATL</b>
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Dear Sir/Madam,

**Sub: Submission of Press Release on Un-audited Standalone and Consolidated Financial Results (with Limited review) for quarter and half year ended September 30, 2023**

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith the Press Release on Un-audited Standalone and Consolidated Financial Results (with limited review) for quarter and half year ended September 30, 2023, at its Board Meeting held on November 06, 2023,

The same is also made available on the website of the Company i.e. [www.allcargoterminals.com](http://www.allcargoterminals.com).

Kindly take the above on record.

Thanking You,

Yours faithfully,  
For **Allcargo Terminals Limited**

**Hardik Desai**  
**Company Secretary and Compliance Officer**

**Encl: a/a**

## Allcargo Terminals Q2FY24 Earnings – strong sequential improvement

### *CFS volumes for the quarter up 13% YoY*

**Mumbai, November 7<sup>th</sup>, 2023:** Allcargo Terminals Limited has announced its unaudited financial results for the quarter ended September 30, 2023, at its board meeting held on November 6.

### **Summary of Consolidated Financial Results Q2FY24:**

Particulars (in ₹Cr)	Q2FY24	Q2FY23	Y-o-Y	Q1FY24	Q-o-Q
Volume ('000 TEUs)	156.6	139.1	13%	148.3	6%
Revenue	185	178	4%	181	3%
EBITDA	32	40	-18%	29	12%

**Commenting on the results Mr. Suresh Kumar R, Managing Director, Allcargo Terminals Limited** said, “In Q2FY24 our CFS volumes have grown faster than industry, 13% YoY and 6% QoQ. Our digital initiatives with a clear focus on enhancing customer experience are gaining traction. We are witnessing similar volume momentum in the ongoing quarter to date. On a sequential basis, revenue growth is in line with industry trends. Sequential EBITDA growth of 12% for the quarter outpaced volumes as our costs normalized after the demerger. We have a strong balance sheet and are net debt free. With the induction of Mr. Pritam Vartak as CFO we have further strengthened our leadership team.”

### **ABOUT ALLCARGO TERMINALS LIMITED.**

[Allcargo Terminals Limited \(ATL\)](#), recently demerged from Allcargo Logistics, an India-born global leader in multimodal logistics solutions. The organization is now an independent entity and in process of listing. [ATL](#) offers India’s widest CFS networks and specializes in Container Freight Stations (CFS) and Inland Container Depots (ICD), operates across the country, serving diverse logistical requirements at strategic locations such as JNPT, Mundra, Chennai, and Kolkata. Its best-in-class digital tool, [myCFS](#) portal offers contact-less CFS services. [ATL](#) adhere to unparalleled safety and security standards, including OHSAS, ISO, GSV (C-TPAT-compliant), and AEO certification. ATL is dedicated to meeting diverse logistical needs and is well positioned to explore numerous avenues and opportunities in terminals, including multimodal logistics parks and other ventures. Allcargo Terminals Limited listed on the BSE Limited {Scrip Code- **543954**} and The National Stock Exchange of India Limited (Scrip Code- **ATL**).

For further information, contact: Pooja Singh [pooja.singh@allcargologistics.com](mailto:pooja.singh@allcargologistics.com)