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## **Transindia Real Estate Limited signs definitive agreement to optimize its portfolio with divestment of companies**

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**Mumbai, February 29th, 2024:** Pursuant to demerger, Transindia Real Estate Limited (“the Company”), resulting company of Allcargo Logistics Limited, has signed a definitive agreement to sell its logistics park at Jhajjar in Haryana at an enterprise value of approximately ₹ 636.71 crore. The deal consummation will help Transindia Real Estate Limited (TREL) realize substantial value from this divestment and continue to have zero debt.

Additionally, the Company has also divested its 10% stake held in Malur Logistics & Industrial Parks Private Limited, Venkatapura Logistics & Industrial Parks Private Limited, Kalina Warehousing Private Limited, Panvel Warehousing Private Limited, and Allcargo Logistics & Industrial Park Private Limited, for an equity consideration of near ₹ 4.55 Crores.

As a result of this divestment, Transindia Real Estate Limited, will receive over ₹ 433.37 crore as cash proceeds. The company will deploy the capital to fuel its growth plans and expand its operations in various locations. The deal will also boost the company’s financial capabilities, paving the way for fresh investments in emerging business growth opportunities.

**Mr. Shashi Kiran Shetty, Founder and Chairman of Allcargo Group**, said, “The logistic industry is on the cusp of transformational growth due to the government’s continued focus on logistics infrastructure development for creating an effective infrastructure connectivity. This milestone not only reflects our dedication to quality and innovation but also solidifies our position as industry leaders. TREL will continue to drive logistics infrastructure development to leverage the emerging opportunities with the construction of world class industrial and logistics parks.”

**Mr. Jatin Chokshi, Managing Director of Transindia Real Estate Limited**, said, “Being a key player in the fields of real estate, warehousing, and commercial logistics, our focus has always been in developing cutting-edge logistics parks across India. Our infrastructure development initiatives are in line with our vision to develop assets that create value and are customised to meet international standards and specific business requirements. As India is making steady progress in becoming a key global manufacturing hub and third largest economy, we are working towards playing our role to facilitate the journey by developing world-class logistics projects.”

TREL has a proven track record of developing and managing 5.05 million sq ft of industrial and logistics parks at JNPT in Maharashtra, Farukh Nagar in Haryana, Malur in Karnataka, Patancheru in Telangana, Hosur in Tamil Nadu and Verna in Goa to cater to the major micro-markets in Mumbai, Delhi NCR, Bengaluru, Hyderabad, Chennai and Goa, respectively.

TREL’s approach of attracting marquee clients and seamlessly transitioning to asset sales demonstrates a strategic vision that maximizes returns while ensuring sustained growth and success. With a track record

of excellence and a commitment to delivering unparalleled value, TREL continues to set new benchmarks in the real estate development landscape.

TREL is currently working on to build Grade A warehousing space in Malur, Karnataka and exploring potential space in Tamil Nadu and Uttar Pradesh. The company is expanding its presence across key locations by setting up a state-of-the-art Grade A warehouse with built to global infrastructure, highest level of safety and security. Powered by environment-friendly technology and green energy, the advanced logistics infrastructure of TREL upholds the Allcargo Group's vision to reduce carbon footprint and minimize environmental impact.

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*ABOUT TRANSINDIA REAL ESTATE LIMITED (BSE Script Code: 543955, NSE: TREL)*

*Transindia Real Estate Limited (formerly known as Transindia Realty & Logistics Parks Limited) is the real estate company demerged from Allcargo Logistics Limited. The company is engaged in the development and leasing of industrial and logistics parks, commercial space and holds other real estate assets. The Company was created to tap the opportunities present in the industrial real estate space owing to boom in logistics and manufacturing in India. The Company has end to end capabilities of developing and leasing industrial & logistics park, commercial space, and CFS / ICD / PFT terminals. The Company has built over 5 million square feet of assets across India.*

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