

UPDATE ON RIGHTS ISSUE OF ALLCARGO TERMINALS LIMITED

The Board of Directors in their meeting held on October 07, 2025, has approved to raise amount upto Rs. 80,00,00,000/- (Rupees Eighty crores only) from existing shareholders on right basis. Further, Board of Directors vide their circular resolution dated November 10, 2025, had approved the offer in the ratio of 3:19 (three partly paid equity shares against every Nineteen fully paid shares held), Issue price of Rs. 20/- per partly paid equity share and issue of 3,97,98,999 equity shares on right basis which amounts to ₹79,59,79,980 i.e. 3,97,98,999*20.

Initial payment of Rs. 5/- per share is received from application and Rs. 15/- shall be received on the pending call money within one year from date of allotment on allied terms and conditions.

The utilization of gross proceeds / net proceeds in the Letter of Offer shall correspond to below based on the terms of right issue approved on November 10, 2025:

➤ **SUMMARY OF LETTER OF OFFER**

Objects of the Issue (Page 19) shall be read as follows:

Our Company intends to utilize the Net Proceeds from the Issue towards funding of the following objects:

(Amount in ₹)

Particulars	Amount
Expansion of container storage and handling capacity by developing new Container Freight Stations, Inland Container Depots together with upgradation of existing facilities	39,79,89,990
Repayment of Loan	19,89,94,995
General corporate purposes *	19,89,94,995
Total net proceeds**	79,59,79,980

**The amount to be utilized for general corporate purposes will not exceed 25% of the Gross Proceeds.*

***Assuming full subscription in the Issue, receipt of all Call Monies with respect to the Rights Equity Shares. Subject to finalization of the Basis of Allotment and to be adjusted per the Rights Entitlement ratio.*

➤ **OBJECTS OF THE ISSUE**

Issue Proceeds (Page 42) shall be read as follows:

The details of the Issue Proceeds are set forth in the table below:

(Amount in ₹)

Particulars	Estimated amount
Gross Proceeds #	79,59,79,980
Less: Issue Expenses	NIL
Net Proceeds	79,59,79,980

Assuming full subscription in the Issue, receipt of all Call Monies with respect to the Rights Equity Shares, and subject to finalization of the Basis of Allotment and to be adjusted as per the Rights Entitlement ratio.

Requirement of Funds and Utilization of net proceeds (Page 42) shall be read as follows:

The Net Proceeds are proposed to be used in accordance with the details set forth in the following table:

(Amount in ₹)

Particulars	Amount
Expansion of container storage and handling capacity by developing new Container Freight Stations, Inland Container Depots together with upgradation of existing facilities	39,79,89,990
Repayment of Loan	19,89,94,995
General corporate purposes *	19,89,94,995
Total net proceeds**	79,59,79,980

*The amount to be utilized for general corporate purposes will not exceed 25% of the Gross Proceeds.

**Assuming full subscription in the Issue, receipt of all Call Monies with respect to the Rights Equity Shares. Subject to finalization of the Basis of Allotment and to be adjusted as per the Rights Entitlement ratio

Schedule of Implementation and deployment of funds (Page 43) shall be read as follows:

(Amount in ₹)

Particulars	Amount	Funds to be deployed	
		On Application	Through subsequent calls
Object A: Expansion of container storage and handling capacity by developing new Container Freight Stations, Inland Container Depots together with upgradation of existing facilities	39,79,89,990	4,97,48,749	34,82,41,241
Object B: Repayment of Loan	19,89,94,995	4,97,48,749	14,92,46,246
Object C: General corporate purposes	19,89,94,995	9,94,97,497	9,94,97,498
Total gross/net proceeds	79,59,79,980	19,89,94,995	59,69,84,985

* These are the tentative estimates

Details of the Objects of the Issue (Page 45)

(Amount in ₹)

Sr No.	Particulars	Details		
		Mundra CFS	WH CFS/ICD in Chennai	Farukhnagar, ICD
1	Break-up of the cost of the project for which the money is being raised	9,94,97,498	4,97,48,749	24,87,43,743
2	Location of the Project	Mundra, Gujarat	Chennai, Tamil Nadu	Farukhnagar, Haryana

Details of Balance fund deployment (Page 48)

Year wise break-up of the expenditure proposed to be incurred:-

(Amount in ₹)

CAPEX	On Application	Subsequent Calls	Total
Mundra New CFS	-	9,94,97,498	9,94,97,498
Farukhnagar-ICD	4,97,48,749	19,89,94,994	24,87,43,743
Chennai Expansion	-	4,97,48,749	4,97,48,749
Capex (TOTAL)	4,97,48,749	34,82,41,241	39,79,89,990