

UPDATE ON RIGHTS ISSUE OF ALLCARGO TERMINALS LIMITED

Reallocation of Proceeds of Rights Issue

The Board of Directors in their meeting held on October 07, 2025, has approved to raise amount upto Rs. 80,00,00,000/- (Rupees Eighty crores only) from existing shareholders on right basis. Further, Board of Directors vide their circular resolution dated November 10, 2025, had approved the offer in the ratio of 3:19 (three partly paid equity shares against every Nineteen fully paid shares held), Issue price of Rs. 20/- per partly paid equity share and issue of 3,97,98,999 equity shares on right basis which amounts to ₹79,59,79,980 i.e. 3,97,98,999*20.

The Company had availed a Rupee Term Loan of ₹140 crores from Aseem Infrastructure Finance Limited (“AIFL”) to finance the acquisition of a 7.60% stake in Haryana Orbital Rail Corporation Limited from Allcargo Logistics Limited. Accordingly, the amount allocated under “Object B – Repayment of Loan” represented the outstanding amount payable to AIFL.

The Company had allocated ₹19,89,94,995/- towards Object B. As on March 31, 2026, the Company has repaid a loan amounting to ₹4,97,48,749/- availed from AIFL, out of right issue proceeds received on application. The remaining amount of ₹14,92,46,246 was repaid by utilising company’s internal accruals.

Therefore, balance allocated amount of ₹14,92,46,246/- is proposed to be reallocated to “*Object A – Expansion of container storage and handling capacity by developing new Container Freight Stations, Inland Container Depots, along with the upgradation of existing facilities.*”

In view of the same Board of Directors of the Company, at its meeting held on May 21, 2026, has approved the reallocation of proceeds raised from the Rights Issue of the Company. Accordingly, shareholders are requested to take note of and consider the following amended clauses, which shall supersede the following existing clauses of Letter of Offer available in the public domain.

The same is also made available on the website of the Company i.e. <https://www.allcargoterminals.com/right-issue/>

Objects of the Issue (Page 16) shall be read as follows:

Our Company intends to utilize the Net Proceeds from the Issue towards funding of the following objects:

(Amount in ₹)

Particulars	Amount
Expansion of container storage and handling capacity by developing new Container Freight Stations, Inland Container Depots together with upgradation of existing facilities	54,72,36,236
Repayment of Loan	4,97,48,749
General corporate purposes *	19,89,94,995
Total net proceeds**	79,59,79,980

**The amount to be utilized for general corporate purposes will not exceed 25% of the Gross Proceeds.*

ALLCARGO TERMINALS LIMITED

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***Assuming full subscription in the Issue, receipt of all Call Monies with respect to the Rights Equity Shares. Subject to finalization of the Basis of Allotment and to be adjusted per the Rights Entitlement ratio.*

Requirement of Funds and Utilization of net proceeds (Page 39) shall be read as follows:

The Net Proceeds are proposed to be used in accordance with the details set forth in the following table:

(Amount in ₹)

Particulars	Amount
Expansion of container storage and handling capacity by developing new Container Freight Stations, Inland Container Depots together with upgradation of existing facilities	54,72,36,236
Repayment of Loan	4,97,48,749
General corporate purposes *	19,89,94,995
Total net proceeds**	79,59,79,980

**The amount to be utilized for general corporate purposes will not exceed 25% of the Gross Proceeds.*

***Assuming full subscription in the Issue, receipt of all Call Monies with respect to the Rights Equity Shares. Subject to finalization of the Basis of Allotment and to be adjusted as per the Rights Entitlement ratio*

Schedule of Implementation and deployment of funds (Page 40) shall be read as follows:

(Amount in ₹)

Particulars	Amount	Funds to be deployed	
		On Application	Through subsequent calls
Object A: Expansion of container storage and handling capacity by developing new Container Freight Stations, Inland Container Depots together with upgradation of existing facilities	54,72,36,236	4,97,48,749	49,74,87,487
Object B: Repayment of Loan	4,97,48,749	4,97,48,749	-
Object C: General corporate purposes	19,89,94,995	9,94,97,497	9,94,97,498
Total gross/net proceeds	79,59,79,980	19,89,94,995	59,69,84,985

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* These are the tentative estimates

Details of the Objects of the Issue (Page 42)

(Amount in ₹)

Sr No.	Particulars	Details		
		Mundra CFS	WH CFS/ICD in Chennai	Farukhnagar, ICD
1	Break-up of the cost of the project for which the money is being raised	9,94,97,498	4,97,48,749	39,79,89,989
2	Location of the Project	Mundra, Gujarat	Chennai, Tamil Nadu	Farukhnagar, Haryana

Details of Balance fund deployment (Page 48)

Year wise break-up of the expenditure proposed to be incurred:-

(Amount in ₹)

CAPEX	On Application	Subsequent Calls	Total
Mundra New CFS	-	9,94,97,498	9,94,97,498
Farukhnagar-ICD	4,97,48,749	34,82,41,240	39,79,89,989
Chennai Expansion	-	4,97,48,749	4,97,48,749
Capex (TOTAL)	4,97,48,749	34,82,41,241	54,72,36,236

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