

Pramod S. Shah & Associates

Practising Company Secretaries

3rd Floor, LA-SHEWA Bldg., Next to Fedex, 233, P. D' Mello Road, Opp. St. George Hospital, Near CST, Mumbai - 400 001.
Tel. : 91-22-2271 7700 • Email : saurabhshah@psaprofessionals.com • Website : cpspa.co.in

SECRETARIAL AUDITOR'S CERTIFICATE

[Pursuant to Regulation 13 read with Part D of Schedule- I of the Securities And Exchange Board of India (Share Based Employee Benefits and Sweat Equity) Regulations, 2021].

To,
The Board of Directors,
ALLCARGO TERMINALS LIMITED
CIN: L60300MH2019PLC320697
4th Floor, A Wing, Allcargo House,
CST Road, Kalina, Santacruz (East),
Vidyanagari, Mumbai-400098.

We, **Pramod S. Shah & Associates**, Practicing Company Secretaries, have been appointed as the Secretarial Auditor vide a resolution passed at the Annual General Meeting held on Friday, September 26, 2025, by the Shareholders of **Allcargo Terminals Limited** ("Company") having its registered office at 4th Floor, A Wing, Allcargo House, CST Road, Kalina, Santacruz (East), Vidyanagari, Mumbai – 400098.

This Certificate is issued pursuant to Regulation 13 under the Securities and Exchange Board of India (Share Based Employee Benefits and Sweat Equity) Regulations, 2021 (hereinafter referred to as "the Regulations") for the year ended March 31, 2026.

1. Management Responsibility:

It is the responsibility of the Management of the Company to implement the Scheme including designing, maintaining records and devising proper systems and effective internal controls to ensure compliance with the provisions of all applicable laws and regulations.

2. Verification:

The Company has implemented 'ATL CEO Employee Stock Option Plan-2025 (hereinafter after referred as "ATL CEO ESOP - 2025") in accordance with the Regulations by way of Special Resolution(s) passed by the members of the Company in their Annual General Meeting held on Friday, September 26, 2025.

For the purpose of verifying the compliance of the Regulations, we have examined the following:

1. ATL CEO ESOP - 2025 received from/furnished by the Company;
2. Articles of Association of the Company;
3. Board Resolution passed at the meeting of the Board of Directors held on August 11, 2025, for approval and implementation of ATL CEO ESOP – 2025
4. Special Resolutions passed by Members/ Shareholders of the Company at their Annual General Meeting held on Friday, September 26, 2025 for approval of plan;
5. Minutes of the meeting of Nomination and Remuneration Committee;



6. Detailed terms and conditions of the plan as approved by the Nomination and Remuneration Committee of the Company.
7. Statement filed with recognized Stock Exchanges in accordance with Regulation 10(b) of the SEBI Regulations;
8. Relevant provisions of the Regulations, Companies Act, 2013 and Rules made thereunder;

3. Opinion:

In our opinion and to the best of our knowledge and according to the verifications as considered necessary and explanations furnished to us by the Company and its Officers, we certify that "the Company has implemented the Scheme in accordance with the applicable provisions of the Regulations and Resolutions of the Company".

4. Assumption & Limitation of Scope and Review:

1. Ensuring the authenticity of documents and information furnished is the responsibility of the Board of Directors of the Company.
2. Our responsibility is to give a certificate based on our examination of relevant documents and information. It is neither an audit nor an investigation.
3. This Certificate is neither an assurance as to the future viability of the Company nor of the efficiency or effectiveness with which the management has conducted the affairs of the Company.
4. This certificate is solely for your information and it is not to be used, circulated, quoted, or otherwise referred to for any purpose other than for the Regulations.

Date: August 11, 2026
Place: Mumbai



Name of the Auditor:
Pramod S. Shah & Associates

Practising Company Secretary
Pramod S. Shah
Senior Partner
Membership No.: F334
C. P. No.: 3804
UDIN: F000334H001073153