S.R. BATLIBOI & ASSOCIATES LLP
Chartered Accountants

12th Floor, The Ruby,
29 Senapati Bapat Marg
Dadar (West)
Mumbai – 400 028 India
Tel: +91 22 6819 8000

Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review Report to
The Board of Directors
Allcargo Terminals Limited

1. We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of Allcargo Terminals Limited (the "Company") for the quarter ended June 30, 2026 and year to date from April 01, 2026 to June 30, 2026 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

2. The Company's Management is responsible for the preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The Statement has been approved by the Company's Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed or that it contains any material misstatement.

For S.R. Batliboi & Associates LLP
Chartered Accountants
ICAI Firm registration number: 101049W/E300004

S.R. BATLIBOI & ASSOCIATES LLP CHARTERED ACCOUNTANTS MUMBAI

per Aniket Sohani
Partner
Membership No.: 117142
UDIN: 26117142ZIKBII2421
Mumbai
August 11, 2026

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ALLCARGO TERMINALS LIMITED

Regd Office: 4th Floor, A Wing, Allcargo House, CST Road, Kalina, Santacruz East, Mumbai 400098, Maharashtra, India

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2026

(Rs. in Crore)

Sr. No.	Particulars	Quarter ended			Year ended
		30-Jun-26 (Unaudited)	31-Mar-26 (Audited) (Refer Note 9)	30-Jun-25 (Unaudited)	31-Mar-26 (Audited)
1	**Income**				
(a)	Income from operations	146.93	146.56	130.05	564.20
(b)	Other income (Refer Note 3)	9.21	2.15	2.26	7.21
	Total	**156.14**	**148.71**	**132.31**	**571.41**
2	**Expenses**				
(a)	Operating expenses	86.96	87.41	78.31	335.80
(b)	Employee benefits expenses	13.19	10.58	10.67	43.75
(c)	Finance cost	10.36	10.83	12.37	47.57
(d)	Depreciation and amortisation expense	11.79	11.74	10.57	44.91
(e)	Other expenses	15.54	14.83	12.10	53.78
	Total	**137.84**	**135.39**	**124.02**	**525.81**
3	**Profit before tax (1 - 2)**	**18.30**	**13.32**	**8.29**	**45.60**
4	**Tax expense**				
(a)	Current tax	5.87	3.68	4.35	16.99
(b)	Deferred tax (credit)	(1.18)	(5.52)	(0.83)	(10.84)
(c)	Taxation for earlier year / period (including deferred tax)	0.11	0.40	-	(0.25)
	Total Tax expense	**4.80**	**(1.44)**	**3.52**	**5.90**
5	**Profit after tax (3 - 4)**	**13.50**	**14.76**	**4.77**	**39.70**
6	**Other comprehensive income / (expense)**				
(a)	Items that will not be reclassified to profit or loss (net of tax)	(0.13)	(0.11)	(0.07)	(0.54)
(b)	Items that will be reclassified to profit or loss (net of tax)	-	-	-	-
	Other comprehensive income / (expenses)	**(0.13)**	**(0.11)**	**(0.07)**	**(0.54)**
7	**Total comprehensive income (5+6)**	**13.37**	**14.65**	**4.70**	**39.16**
8	**Paid-up equity share capital (Face value of Rs. 2 each) (Refer Note 4)**	**52.40**	**52.40**	**50.41**	**52.40**
9	**Other Equity**				**304.48**
10	**Earnings Per Share (Face value of Rs. 2 each) (not annualised for the quarters) : (In Rupees) (Refer Note 4)**				
(a)	Basic	0.51	0.56	0.18	1.56
(b)	Diluted	0.48	0.53	0.18	1.44

ALLCARGO TERMINALS LIMITED MUMBAI *

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ALLCARGO TERMINALS LIMITED

Regd Office: 4th Floor, A Wing, Allcargo House, CST Road, Kalina, Santacruz East, Mumbai 400098, Maharashtra, India

NOTES TO UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2026

Notes:

1 The unaudited standalone financial results of Allcargo Terminals Limited ("the Company") for the quarter ended June 30, 2026 have been prepared in accordance with the Indian Accounting Standards ("Ind AS") as prescribed under Section 133 of the Companies Act, 2013 (as amended), read with the Companies (Indian Accounting Standards) Rules, 2015, as amended.

2 The unaudited standalone financial results for the quarter ended June 30, 2026 have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on August 11, 2026. The Statutory Auditors have conducted a limited review of these results pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended. There are no qualifications in the report issued by the auditors.

3 The details of Other Income are summarised below : **(Rs. in Crore)**

Particulars	**Quarter ended**			**Year ended**
	30-Jun-26	**31-Mar-26**	**30-Jun-25**	**31-Mar-26**
Dividend income from Joint Venture	7.74	0.78	-	0.78
Liabilities no longer required written back (net)	0.05	0.09	0.48	0.78
Interest Income	0.60	0.57	0.80	2.47
Profit on sale of investments (net)	-	0.22	0.55	2.39
Income from Rentals	0.14	0.12	0.12	0.50
Mark to market Gain / (loss) on investment (net)	0.34	0.04	0.02	(0.89)
Miscellaneous Income	0.34	0.33	0.29	1.18
Total	**9.21**	**2.15**	**2.26**	**7.21**

4 During the quarter ended December 31, 2025, the Company has allotted 3,97,98,999 partly paid-up equity shares of face value of Rs. 2 each (Rupees Two only) to eligible equity shareholders at an issue price of Rs. 20 per equity share, aggregating to Rs. 79.90 Crore. As on March 31, 2026, the Company has received Rs. 5 per equity share on application and the balance amount shall be receivable on future calls.
Pursuant to Ind AS 33 Earnings per Share, earnings per share for previous periods have been restated for the bonus element in respect of the aforesaid rights issue.

5 The Board of Directors and Shareholders of the Company approved the ATL CEO Employee Stock Option Plan, 2025 ("CEO ESOP 2025"/"Plan") at their respective meetings held on August 11, 2025 and September 26, 2025. The Company received in-principle approvals from BSE Limited and National Stock Exchange of India Limited on November 13, 2025 and November 14, 2025, respectively.
During the quarter ended June 30, 2026, the Nomination and Remuneration Committee ("NRC") has approved the grant of 44,66,335 Employee Stock Options (ESOPs) under "CEO ESOP 2025"/"Plan" during their meeting held on May 20, 2026.

6 The Company had received the Assessment Order dated May 06, 2026 under Section 143(3) read with Section 158BC of the Income Tax Act, 1961 for the block period from April 01, 2018 to April 05, 2025, demanding tax of Rs 49.35 Crore. Based on its assessment, Rs 0.22 Crore during the quarter ended March 31, 2026 has been recognised as provision in the books and for the balance of Rs 49.13 Crore the Company has filed appeal with Commissioner of Income Tax (Appeals) during the quarter ended June 30, 2026.
Further, the Company has received Notice for penalty proceedings under section 158BFA(2) of the Income Tax Act, 1961, which is pending for adjudication.

7 During the year ended March 31, 2025, the Company had received a Show Cause Notice (SCN) dated November 28, 2024 from the Directorate General of Goods & Services Tax Intelligence (DGGI), Mumbai, for the period April 01, 2018 to March 31, 2024. On August 08, 2025, Commissioner of GST & Central Excise issued the Demand Notice for Rs. 25.29 Crore and Penalty of equal amount plus applicable interest thereon. The Company filed a Writ Petition before the Hon'ble Madras High Court challenging the said demand. The matter was heard on October 15, 2025, and the Hon'ble Madras High Court granted an interim stay order on the demand proceedings.
The Company believes it has sufficient basis to contest the matter. Accordingly, no provision is considered necessary in the standalone financial results.

8 The Company's Chief Operating Decision Maker (CODM) reviews the business and operations as a single segment, i.e., Container Freight Stations. Accordingly, the standalone financial results are reported as a single reportable segment in accordance with Ind AS 108 – Operating Segments.

9 The figures for the quarter ended March 31, 2026 are the balancing figures between the audited figures in respect of the full financial year ended March 31, 2026 and unaudited published figure of nine months ended December 31, 2025 which were subjected to limited review by the statutory auditors.

FOR AND ON BEHALF OF THE BOARD OF DIRECTORS
OF ALLCARGO TERMINALS LIMITED

Suresh Kumar Ramiah
Managing Director
DIN: 07019419
PLACE: Mumbai
DATE: August 11, 2026

ALLCARGO TERMINALS LIMITED MUMBAI

S.R. BATLIBOI & ASSOCIATES LLP
Chartered Accountants

12th Floor, The Ruby,
29 Senapati Bapat Marg
Dadar (West)
Mumbai – 400 028 India

Tel: +91 22 6819 8000

Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review Report to
The Board of Directors
Allcargo Terminals Limited

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of Allcargo Terminals Limited (the "Holding Company") and its subsidiaries (the Holding Company and its subsidiaries together referred to as "the Group") its associate and joint ventures for the quarter ended June 30, 2026 and year to date from April 01, 2026 to June 30, 2026 (the "Statement") attached herewith, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

2. The Holding Company's Management is responsible for the preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The Statement has been approved by the Holding Company's Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

   We also performed procedures in accordance with the Circular issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.

4. The Statement includes the results of the following entities:
   a. Allcargo Terminals Limited (Holding Company)
   b. Speedy Multimodes Limited (Subsidiary Company)
   c. ATL FTWZ Private Limited (Subsidiary Company)
   d. Allcargo Logistics Park Private Limited (Joint Venture)
   e. TransNepal Freight Services Private Limited (Joint Venture)
   f. Haryana Orbital Rail Corporation Limited (Associate Company)

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of other auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed or that it contains any material misstatement.

6. The accompanying Statement includes the unaudited interim financial results and other financial information, in respect of:

   - One subsidiary, whose unaudited interim financial results include total revenues of Rs. 67.72 Crore, total net profit after tax of Rs. 0.22 Crore, total comprehensive income of Rs. 0.32 Crore for the quarter ended June 30, 2026, as considered in the Statement which have been reviewed by its respective independent auditor.

   - One joint venture, whose unaudited interim financial results include Group's share of net profit of Rs. 0.79 Crore and Group's share of total comprehensive income of Rs. 0.79 Crore for the quarter ended June 30, 2026, as considered in the Statement whose interim financial results and other financial information have been reviewed by its respective independent auditor.

   The independent auditor's reports on interim financial results of these entities have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures in respect of these subsidiary and joint venture is based solely on the report of such auditors and procedures performed by us as stated in paragraph 3 above.

7. The accompanying Statement includes unaudited interim financial results and other unaudited financial information in respect of:

   - One subsidiary, whose interim financial results and other financial information reflect total revenues of Rs. Nil, total net (loss) after tax of Rs. (0.00) Crore, total comprehensive (loss) of Rs. (0.00) Crore, for the quarter ended June 30, 2026.

   - One associate and one joint venture, whose interim financial results includes the Group's share of net (loss) of Rs. (0.06) Crore and Group's share of total comprehensive (loss) of Rs. (0.06) Crore for the quarter ended June 30, 2026.

   The unaudited interim financial results and other unaudited financial information of these subsidiary, joint venture and associate have not been reviewed by any auditors and have been approved and furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the affairs of these subsidiary, joint venture and associate, is based solely on such unaudited interim financial results and other unaudited financial information. According to the information and explanations given to us by the Management, these interim financial results are not material to the Group.

Our conclusion on the Statement in respect of matters stated in para 6 and 7 above is not modified with respect to our reliance on the work done and the reports of the other auditors and the financial results certified by the Management.

For S.R. Batliboi & Associates LLP
Chartered Accountants
ICAI Firm registration number: 101049W/E300004

per Aniket Sohani
Partner
Membership No.: 117142
UDIN: 26117142YRPCVA1116
Mumbai
August 11, 2026

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ALLCARGO TERMINALS LIMITED

Regd Office: 4th Floor, A Wing, Allcargo House, CST Road, Kalina, Santacruz East, Mumbai 400098, Maharashtra, India

STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2026

(Rs. in Crore)

Sr. No.	Particulars	Quarter ended			Year ended
		30-Jun-26	31-Mar-26	30-Jun-25	31-Mar-26
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
			(Refer Note 11)		
1	**Income**				
(a)	Income from operations	214.41	208.04	187.25	820.80
(b)	Other income (Refer note 3)	2.08	1.61	6.71	12.00
	Total	**216.49**	**209.65**	**193.96**	**832.80**
2	**Expenses**				
(a)	Operating expenses	127.73	126.46	119.46	517.85
(b)	Employee benefit expenses	20.75	18.60	18.00	73.01
(c)	Finance cost	15.93	16.46	14.30	58.35
(d)	Depreciation and amortisation expense	20.78	20.72	15.21	67.79
(e)	Other expenses	18.46	18.96	15.19	68.39
	Total	**203.65**	**201.20**	**182.16**	**785.39**
3	**Profit before share of profit from joint ventures and associate, exceptional item and tax (1 - 2)**	**12.84**	**8.45**	**11.80**	**47.41**
4	Exceptional item (Refer Note 7)	-	-	-	(0.97)
5	**Profit before share of profit from joint ventures and associate and tax (3 + 4)**	**12.84**	**8.45**	**11.80**	**46.44**
6	Share of profit / (loss) from joint ventures and associate	0.73	1.55	1.72	7.57
7	**Profit before tax (5 + 6)**	**13.57**	**10.00**	**13.52**	**54.01**
8	**Tax expense**				
(a)	Current tax	7.51	3.93	4.58	18.98
(b)	Deferred tax (credit)	(2.26)	(6.79)	(0.17)	(12.34)
(c)	Taxation for earlier year / period (including deferred tax)	1.95	4.09	-	3.16
	Total Tax Expense	**7.20**	**1.23**	**4.41**	**9.80**
9	**Profit after tax (7 - 8)**	**6.37**	**8.77**	**9.11**	**44.21**
10	**Other comprehensive income / (expense)**				
(a)	Items that will not be reclassified to profit or (loss) (net of tax)	(0.04)	0.18	(0.07)	(0.14)
(b)	Items that will be reclassified to profit or (loss) (net of tax)	-	-	-	-
	Other comprehensive income / (expense)	**(0.04)**	**0.18**	**(0.07)**	**(0.14)**
	Total comprehensive income (9 + 10)	**6.33**	**8.95**	**9.04**	**44.07**
11	**Profit / (Loss) attributable to**				
(a)	Owners of the Company	6.37	8.77	9.11	44.21
(b)	Non-controlling interest	-	-	-	-
12	**Other comprehensive income / (expense) attributable to**				
(a)	Owners of the Company	(0.04)	0.18	(0.07)	(0.14)
(b)	Non-controlling interest	-	-	-	-
13	**Total comprehensive income / (expense) attributable to**				
(a)	Owners of the Company	6.33	8.95	9.04	44.07
(b)	Non-controlling interest	-	-	-	-
14	**Paid-up equity share capital (Face value of Rs.2 each) (Refer Note 4)**	**52.40**	**52.40**	**50.41**	**52.40**
15	**Other Equity**				**300.13**
16	**Earnings Per Share (Face value of Rs. 2 each) (not annualised for the quarters) : (In Rupees) (Refer Note 4)**				
(a)	Basic	0.24	0.33	0.34	1.74
(b)	Diluted	0.23	0.31	0.34	1.60

ALLCARGO TERMINALS LIMITED MUMBAI

ALLCARGO TERMINALS LIMITED

Regd Office: 4th Floor, A Wing, Allcargo House, CST Road, Kalina, Santacruz East, Mumbai 400098, Maharashtra, India

NOTES TO UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2026

Notes:

1 The unaudited Consolidated financial results of Allcargo Terminals Limited ("the Holding Company"), its subsidiaries (together referred as the "Group'), joint ventures and associate for the quarter ended June 30, 2026 have been prepared in accordance with the Indian Accounting Standards ("Ind AS") as prescribed under Section 133 of the Companies Act, 2013 (as amended) read with the Companies (Indian Accounting Standards) Rules, 2015, as amended.
The Consolidated financial results includes the results of the following entities:
Allcargo Terminals Limited (the "Holding Company")
Speedy Multimodes Limited (Subsidiary Company or "Speedy")
ATL FTWZ Private Limited (Subsidiary Company)
Allcargo Logistics Park Private Limited (Joint venture or "ALPPL")
TransNepal Freight Services Private Limited (Joint venture)
Haryana Orbital Rail Corporation Limited (Associate or "HORCL")

2 The unaudited consolidated financial results for the quarter ended June 30, 2026 have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on August 11, 2026. The Statutory Auditors conducted limited review of these results pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended. There are no qualifications in the report issued by the auditors.

3 The details of Other Income are summarised as below : **(Rs. in Crore)**

Particulars	**Quarter ended**			**Year ended**
	30-Jun-26	**31-Mar-26**	**30-Jun-25**	**31-Mar-26**
Liabilities no longer required written back (net)	0.17	(0.04)	0.48	4.23
Interest Income	0.82	0.71	1.18	3.68
Profit on sale of Investments (net)	0.19	0.42	0.70	4.31
Rental Income	0.14	0.12	0.12	0.50
Mark to market Gain / (loss) on investment (net)	0.68	0.25	0.41	(1.10)
Provision for doubtful debts written back	-	-	3.71	-
Miscellaneous Income	0.08	0.15	0.11	0.38
Total	**2.08**	**1.61**	**6.71**	**12.00**

4 During the year ended March 31, 2026, the Company allotted 3,97,98,999 partly paid-up equity shares of face value of Rs. 2 each (Rupees Two only) to eligible equity shareholders at an issue price of Rs. 20 per equity share, aggregating to Rs. 79.90 Crore.
As on June 30, 2026, the Company has received Rs. 5 per equity share on application and the balance amount shall be receivable on future calls.
Pursuant to Ind AS 33 Earnings per Share, earnings per share for previous periods have been restated for the bonus element in respect of the aforesaid rights issue.

5 The Holding Company and its Subsidiary Company (Speedy) had received Assessment Orders dated May 06, 2026 and May 11, 2026 respectively, under Section 143(3) read with Section 158BC of the Income Tax Act, 1961 for the block period from April 01, 2018 to April 05, 2025, demanding tax of Rs. 49.35 Crore and Rs. 3.69 Crore respectively. Based on its assessment, the Holding Company has recognised provision of Rs. 0.22 Crore in the books during the quarter ended March 31, 2026 and for the balance of Rs. 49.13 Crore the Holding Company has filed appeal with Commissioner of Income Tax (Appeals) during the quarter ended June 30, 2026.
Speedy had recognised a provision of Rs. 3.69 crore during the quarter ended March 31, 2026 and amount due was paid on July 03, 2026.
Further, the Holding Company and Speedy have received Notices for penalty proceedings under section 158BFA(2) of the Income Tax Act, 1961 dated May 06, 2026 and May 11, 2026 respectively, which is pending for adjudication.

6 The Board of Directors and Shareholders of the Holding Company approved the ATL CEO Employee Stock Option Plan, 2025 ("CEO ESOP 2025"/"Plan") at their respective meetings held on August 11, 2025 and September 26, 2025, respectively. The Holding Company received in-principle approvals from BSE Limited and the National Stock Exchange of India Limited on November 13, 2025 and November 14, 2025, respectively.
During the quarter ended June 30, 2026, the Holding Company's Nomination and Remuneration Committee ("NRC") has approved the grant of 44,66,335 Employee Stock Options (ESOPs) under "CEO ESOP 2025"/"Plan" during their meeting held on May 20, 2026.

ALLCARGO TERMINALS LIMITED MUMBAI

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NOTES TO UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2026

7 On November 21, 2025, the Government of India notified four Labour Codes - the Code on Wages, 2019, the Industrial Relations Code, 2020, the Code on Social Security, 2020, and the Occupational Safety, Health and Working Conditions Code, 2020 ("the New Labour Code") consolidating 29 existing labour laws. The Group had assessed and recognised the incremental impact on gratuity of Rs 0.87 Crore and compensated absences of Rs 0.10 Crore during the year ended March 31, 2026 on the basis of best information available and disclosed the same as exceptional item in the consolidated financial results for the year ended March 31, 2026.

8 Speedy had filed an appeal before the Hon'ble Bombay High Court, against the CESTAT order dated May 04, 2024, upholding penalty and recovery of pilfered goods at the CFS operated by Speedy at JNPT Nhava Sheva. The Hon'ble Bombay High Court has granted a stay on recovery and the appeal is pending before the High Court.

9 a) During the year ended March 31, 2025, the Holding Company had received a Show Cause Notice (SCN) dated November 28, 2024 from the Directorate General of Goods & Services Tax Intelligence (DGGI), Mumbai, for the period April 01, 2018 to March 31, 2024. On August 08, 2025, Commissioner of GST & Central Excise issued the Demand Notice for Rs. 25.29 Crore and penalty of equal amount plus applicable interest thereon. The Holding Company filed a Writ Petition before the Hon'ble Madras High Court challenging the said demand. The matter was heard on October 15, 2025 and the Hon'ble Madras High Court granted an interim stay order on the demand proceedings.

b) During the year ended March 31, 2025, Speedy received a Show Cause-cum-Demand Notice (SCN) from the Directorate General of Goods & Services Tax Intelligence, Mumbai for the period April 01, 2018 to March 31, 2024 of Rs. 4.20 Crore. On November 20, 2025, Speedy received an order from GST Department confirming the demand and penalty of equal amount plus applicable interest theron. Speedy has filed an appeal before the appellate authority and final outcome is awaited.

Based on review of these matters, the Group believes that it has sufficient basis to contest the matter. Accordingly, no provision is considered necessary in the financial results.

10 The Chief Operating Decision Maker (CODM) reviews business and operations as a single segment i.e. Container Freight Stations and accordingly financial results are reported as single reportable segment in accordance with Ind AS 108 - Operating Segments.

11 The figures for the quarter ended March 31, 2026 are the balancing figures between the audited figures in respect of the full financial year ended March 31, 2026 and unaudited published figure of nine months ended December 31, 2025 which were subjected to limited review by the statutory auditors.

FOR AND ON BEHALF OF THE BOARD OF DIRECTORS
OF ALLCARGO TERMINALS LIMITED

ALLCARGO TERMINALS LIMITED MUMBAI

Suresh Kumar Ramiah
Managing Director
DIN: 07019419
PLACE: Mumbai
DATE: August 11, 2026