



“Allcargo Terminals Limited

7th Annual General Meeting”

September 22, 2026

MANAGEMENT: MR. KAIWAN KALYANIWALLA – CHAIRMAN AND NON-EXECUTIVE DIRECTOR

MR. SHASHI KIRAN SHETTY – ALLCARGO GROUP CHAIRMAN AND NON-EXECUTIVE DIRECTOR

MR. MAHENDRA KUMAR CHOUHAN – INDEPENDENT DIRECTOR AND CHAIRPERSON OF THE STAKEHOLDERS RELATIONSHIP COMMITTEE AND THE CORPORATE SOCIAL RESPONSIBILITY COMMITTEE

MS. RADHA AHLUWALIA – INDEPENDENT DIRECTOR AND CHAIRPERSON OF THE NOMINATION AND REMUNERATION COMMITTEE AND RISK MANAGEMENT COMMITTEE

MR. PRAFULLA CHHAJED – INDEPENDENT DIRECTOR AND CHAIRPERSON OF THE AUDIT COMMITTEE

MR. PRANAV CHOUDHARY – MANAGING DIRECTOR

MR. ASHISH CHANDNA – CHIEF EXECUTIVE OFFICER

MR. PRITAM VARTAK – CHIEF FINANCIAL OFFICER

MR. MALAV TALATI – COMPANY SECRETARY AND COMPLIANCE OFFICER

Kaiwan Kalyaniwalla:

Good morning, Dear Members. My name is Kaiwan Kalyaniwalla. I am chairing this meeting as the Chairman and Non-Executive Director of your company. And I welcome you all to the 7th Annual General Meeting of our company being held through video conferencing in accordance with the applicable provisions of the Companies Act, SEBI regulations, and circulars.

The company has made necessary arrangements for the shareholders to join the meeting through video conferencing in compliance with the laws. As the requisite quorum is present, I now call the meeting to order. Let me take this opportunity to introduce you to the directors on the Board and the KMPs joining this AGM.

You all know Mr. Shashi Kiran Shetty, our Allcargo Group Chairman and Non-Executive Director on our Board, Mr. Mahendra Kumar Chouhan, Independent Director and Chairperson of the Stakeholders Relationship Committee and the Corporate Social Responsibility Committee, Ms. Radha Ahluwalia, Independent Director and Chairperson of the Nomination and Remuneration Committee and Risk Management Committee, Mr. Prafulla Chhajed, Independent Director and Chairperson of the Audit Committee.

I have the pleasure of introducing you now to Mr. Pranav Choudhary, who is recently appointed as our Managing Director, Mr. Ashish Chandna, Chief Executive Officer, Mr. Pritam Vartak, Chief Financial Officer, and Malav Talati, our Company Secretary and Compliance Officer. We also have representatives of the statutory auditors, M/s. S R Batliboi & Associates; secretarial auditors and Scrutinizer, Pramod S. Shah & Associates, Practicing Company Secretary, Ms. Tejashree Kokane, Internal Auditor, have also joined this AGM. Malav over to you.

Malav Talati:

Thank you so much, sir, for the brief introduction. Good afternoon, Dear shareholders, members joining this meeting. I, Malav Talati, Company Secretary and Compliance Officer of the company, welcomes you all to the 7th Annual General Meeting of Allcargo Terminals Limited, which is being held through video conferencing in compliance with the regulatory requirements.

The deemed venue for this AGM shall be the registered office of the company. The facility to join this AGM through video conferencing is being made available to the members on first-come, first-served basis, pursuant to the regulatory requirements. Members attending the AGM through video conferencing being counted for the purpose of reckoning the quorum under Section 103 of the Companies Act 2013, and as per MCA Circulars.

Since there is no physical attendance of the shareholders, the requirement of appointing proxies is not applicable. The register of directors and KMP and their shareholding, and register of contracts and arrangements are available for inspections and will remain accessible to the members.

The AGM notice dated August 11, 2026, convening this AGM, and the copy of annual report for the financial year ended March 31, 2026, have already been circulated to the members of the company electronically and through physical circulation whose email IDs are not registered. With your permission, we take them as read.

Further, the auditor's report on standalone and consolidated financial statements for the financial year ended March 31, 2026, do not contain any qualifications, reservations, or adverse remarks which may have any adverse effect on the functioning of the company, and hence, not required to be read at this AGM.

Before we start the proceedings of this AGM, I would like to inform you that the members who have joined this AGM are by default kept on mute mode to avoid any disturbances. Once the Q&A session starts, we will announce the name of the members who have registered as speaker shareholders one by one. The members are requested to restrict their questions to the matters being transacted at the meeting.

As per the provisions of the Companies Act and the SEBI regulations, your company had provided the remote e-voting facility to the members through NSDL platform to cast their votes prior to the meeting. The remote e-voting commenced on September 17, 2026, at 9:00 a.m. and concluded on September 21, 2026 at 5:00 p.m. Members as on the cut-off date, that is September 15, 2026, only shall be entitled to cast their votes.

Members who had not cast their votes through remote e-voting and were attending this meeting will have an opportunity to cast their votes during the meeting. The e-voting will be available for 30 minutes after the conclusion of this meeting. Members who have exercised their votes through remote e-voting prior to the AGM will be eligible to participate at the AGM through video conferencing, but they shall not be entitled to vote at this AGM. Members can go to the NSDL e-voting website and cast their votes.

I would request Mr. Kaiwan Kalyaniwalla, Chairman, to proceed ahead. Thank you, sir.

Kaiwan Kalyaniwalla:

Thank you, Malav. Once again, hello everyone. As chairman of your company, Allcargo Terminals Limited, it's my privilege to address you all today. I hope my brief address will answer most of the questions which already have been put to us earlier by my shareholders, and hopefully, this will give you an idea of exactly where we are today and where we are progressing, your company is progressing, further. Even then, I'm sure you have certain questions which you may please put to us, and we'll be more than happy to the best of our ability to answer them.

I'm pleased to share that in FY25-26, your company has steadily made progress despite global geopolitical uncertainties, changing trade dynamics, disruptions across shipping routes, and continued supply chain volatility. India's resilient economic activity, supported by infrastructure spending, manufacturing expansion, policy reforms, and accelerating multimodal integration, provided a supportive backdrop for the EXIM and logistics sector.

Against this backdrop, we focused on discipline, execution, cost efficiency, and customer responsiveness. Our gateway presence, integrated logistics capabilities, and customer responsiveness, enabled operations, enhanced our ability to address evolving supply chain requirements, improve financial performance, and strengthen key trade corridors.

India's logistics and EXIM ecosystem is undergoing a structural transformation driven by Make in India manufacturing, global supply chain diversifications, and large-scale infrastructure investments. Containerized trade is becoming an increasingly important part of integrated supply chains.

This transformation is reflected in rising trade volumes, with container traffic across the key ports of JNPT, Mundra, Chennai, and Kolkata. Port modernization, dedicated freight corridors, linked evacuation capabilities, and improved hinterland infrastructure are supporting more efficient cargo movement.

In parallel, ongoing industry formalization is increasing the importance of scale, operational reliability, and integrated service offerings. Our presence across ports handling nearly 80% of India's container traffic provides a strong base from which to participate in this long-term growth.

During FY25-'26, we handled over 723,000 TEUs, registering a 6% year-on-year growth. This increase in throughput supported an 8% rise in revenue. EBITDA increased by 26%, while profit after tax improved by 46%, reflecting stronger operating performance across our network. These results were supported by higher capacity utilization, process optimization, improved productivity, and disciplined capital allocation under our asset-right operating model.

Cost control, operational flexibility, service consistency, turnaround efficiency, and execution quality further strengthened our performance. Our multimodal connectivity, integrated capabilities, and technology-enabled operations position us well for India's evolving logistics ecosystem. Sustainability and responsible governance remain integral to our operating model and long-term growth.

We are advancing environmental stewardship through renewable electricity adoption, energy-efficient infrastructure, and resource-conscious terminal operations. Currently, 12% of our energy consumption comes from renewable resources, helping avoid 739 tons of carbon dioxide equivalent emissions during the year.

At ATL Chennai CFS, renewable electricity contributes significantly to power consumption through open-access renewable energy and rooftop solar power. Additionally, 25% of our 3-ton forklifts have been transitioned to electric models, while the deployment of sensor-based lighting systems further supports our efforts to reduce emissions and improve operational efficiency. These initiatives support our long-term goal of achieving carbon neutrality by 2040.

Beyond environmental stewardship, we remain focused on building a responsible and future-ready organization. All seven ATL locations are certified to ISO 9001, ISO 14001, ISO 45001, and C-TPAT standards, while ATL is also ISO 27001 certified. Our risk management framework is aligned with ISO 31000 and supported by business continuity practices aligned with ISO 22301, reinforcing resilience, accountability, and operational excellence across our network.

Our board-approved Aspiration 2030 roadmap sets out our long-term ambitions for building a scalable, future-ready enterprise. To support these ambitions, we have planned cumulative capex of over INR400 crores focused on strengthening capacity, improving network density, enhancing

operating leverage, and deepening our presence across high-growth trade corridors and logistics hubs.

In line with this roadmap, we advanced key capacity and network initiatives during the year. Our JNPT expansion added 170,000 TEUs of incremental capacity at India's largest container gateway. Upcoming developments at Mundra and Chennai are expected to strengthen our coastal logistics presence.

Inland, our proposed Farukhnagar ICD initiative aims to leverage DFC-linked infrastructure, improve access to industrial and consumption centers, and expand rail-linked cargo participation.

Technology and digital integration remain central to our long-term strategy. Through our myCFS platform and streamlined workflows, we simplify cargo management, provide real-time visibility, improve turnaround management, and enhance customer convenience.

Increasing digital adoption across documentation, tracking, operational coordination, and customer interface is strengthening execution quality, transparency, process efficiency, responsiveness, service reliability, and reducing turnaround time.

As India's EXIM dynamics evolve towards greater scale and integration, we remain focused on participating in the resulting logistics opportunities. Our network across major gateway ports, technology-enabled infrastructure, and disciplined capital deployment provide a foundation for sustainable growth and consistent performance.

On behalf of the board, I would like to express my sincere gratitude to our customers, business partners, employees, shareholders, and all stakeholders for their trust and support. As we execute our Aspiration 2030 roadmap, we remain focused on strengthening our capabilities, supporting trade across critical logistics corridors, and creating sustainable long-term value. Thank you very much. Over to you, Malav.

Malav Talati:

Thank you so much, sir, for demonstrating key business, financial performance, and future outlook of the company. Now, we will move the resolutions of the meeting as detailed in notice of Annual General Meeting dated August 11, 2026.

Resolution number 1, to receive, consider, and adopt the audited standalone financial statements of the company for the financial year ended March 31, 2026, together with the report of the Board of Directors and auditors thereon, and the audited consolidated financial statements of the company for the financial year ended March 31, 2026, together with the report of auditors thereon as an ordinary resolution.

Resolution number 2, to appoint a director in place of Mr. Kaiwan Kalyaniwalla, who retires by rotation and being eligible, offers himself for reappointment as an ordinary resolution.

Resolution number 3, to appoint Mr. Pranav Choudhary as a director of the company as an ordinary resolution.

Resolution number 4, to appoint and to fix remuneration of Mr. Pranav Choudhary as the Managing Director of the company as a special resolution.

We will now move to the question-and-answer session. Members who have pre-registered themselves as speakers, shareholders may ask their questions in relation to any item of business. Once all the members have asked their questions, I request the Chairman and the management to answer them all together. I shall now call out the names of the speakers one by one to ask the questions. Mr. Yogesh Vesvikar.

Moderator: Yogesh, sir, request sent to you. Please unmute the mic and go ahead, please. Yogesh, sir.

Yogesh Vesvikar: Am I audible?

Moderator: Yes, sir, go ahead, please.

Yogesh Vesvikar: Good afternoon, sir, to all the board members and my fellow shareholders. Sir, I feel really proud to be a part of this Allcargo Group. I have all the other Companies shares with me, which I have got as a value addition through our other companies. Sir, much of my queries were being suitably answered by our secretarial team. Mr. Malav Talati has suitably answered them. Once again, I thank for the secretarial team for all the correspondence work related to this AGM.

As far as, sir, your speech was concerned, you have also explained how we are going for the JNPT as well as the [Farukhnagar Project which is going on. So, not much to ask. Only one, sir, a question. Sir, we have a subsidiary i.e Speedy Multimodes Limited, . Through which what kind of activities we are going to have? I just want to listen from you.

And once again, I would like to thank the promoter group, Mr. Shetty ji, for all the progress which they have done and creating the value for the shareholders. Thank you for allowing me to speak, sir.

Kaiwan Kalyaniwalla: Thank you very much, Yogesh.

Malav Talati: Thank you. Next speaker is Mr. Himanshu Trivedi.

Moderator: The speaker shareholder not connected.

Malav Talati: Next is Mr. Hitesh Solanki.

Moderator: The speaker shareholder is not connected.

Malav Talati: Mr. Naresh Kachhaliya.

Moderator: The speaker shareholder is not connected.

Malav Talati: Mr. Anil Mehta.

Anil Mehta: Hello. Am I audible?

- Moderator:** Yes, sir. Go ahead, please.
- Anil Mehta:** Thank you. Good afternoon to all. This is Anil Mehta attend this Annual General Meeting of the company with my family members, they are also the shareholders of the company. On behalf of us, we have a two questions. The question number one, looking to the global situation, how much the growth can we expect? And how much it will be affect to our revenue and a bottom lines in the current FY 2026-27?
- And the second question, what is the AI effect on our company? With this, we are the shareholders supporting all the resolutions and thanks to the secretarial department for their cooperation and support. And all the best for the bright future of our company. Thank you, sir, allowing me to speak. Kindly proceed for the further action. Thank you so much.
- Kaiwan Kalyaniwalla:** Thank you, Mr. Mehta.
- Malav Talati:** Thank you. Next speaker is Mr. Ram Samujh Kori.
- Moderator:** The speaker shareholder not connected, sir.
- Malav Talati:** Ms. Lekha Shah.
- Lekha Shah:** Hello. Am I audible, sir?
- Kaiwan Kalyaniwalla:** Good afternoon, Lekha ji.
- Lekha Shah:** Very good afternoon, Chairman, sir. How are you? Our third meeting is going on right now.
- Kaiwan Kalyaniwalla:** I am well. Thank you very much. But in yesterday's meeting, you did not greet us. Since we are sitting in the Chairman's seat today, you are greeting us today. Is it like that?
- Lekha Shah:** No, no, sir. It's not like that. All of that, my Malav, Company Secretary Malav ji knows everything. I am a very old shareholder. It's nothing like that. You have many blessings from me.
- Kaiwan Kalyaniwalla:** Thank you so much for supporting our company for all these years, Lekha ji.
- Lekha Shah:** Sir, I do not want to ask any questions. I thank Malav, sir. He sent me the annual report on time. And always, I always get full support. Whenever there is any doubt or anything, sir explains it to me. So I won't ask you any questions. I strongly support all the resolutions put for the meeting today. Chairman, sir, please continue video conference meeting in future. And God bless you, sir. Thank you so much.
- Kaiwan Kalyaniwalla:** Thank you, and God bless you, Lekha.
- Lekha Shah:** Thank you, sir.
- Malav Talati:** Thank you. Next speaker is Mr. Bimal Agarwal.
- Bimal Agarwal:** Hello. Can you hear me?

Kaiwan Kalyaniwalla: Yes, we can hear you, Mr. Agarwal. Good afternoon.

Bimal Agarwal: Thank you. Good afternoon. Yesterday, hello, I had joined, but I had joined through other portal. I had joined the meeting, but some problem was there in this Zoom yesterday.

Kaiwan Kalyaniwalla: Yes. I remember seeing you.

Bimal Agarwal: So, I joined it from. Sir, good afternoon to you. Good evening, good night, and good morning to the other directors, or other shareholders who have joined from different part of the world. First of all, like to thank the Company Secretary, his team, management staff, and the shareholder. Sir, please try to arrange a plant visit if you don't visit for the shareholders.

Kaiwan Kalyaniwalla: I will certainly see to it.

Bimal Agarwal: Resolution for the same. Once we had gone for the visit. See that this after long time you are you are arranging a you will be should arrange the visit. That's all from me. Thank you very much. And I already supported all the resolutions for the same. Thank you very much. Please continue video conference in future.

Kaiwan Kalyaniwalla: Thank you, sir.

Malav Talati: Our next speaker is Mr. Kishor Kachhaliya.

Moderator: The speaker shareholder not connected, sir.

Malav Talati: Next speaker is Ms. Pragna Kachhaliya.

Moderator: The speaker shareholder is not connected, sir.

Malav Talati: Mr. Rama Kachhaliya.

Moderator: The speaker shareholder is not connected.

Malav Talati: Ms. Prakashini Shenoy.

Prakashini Shenoy: Hello. Am I audible, sir?

Kaiwan Kalyaniwalla: Yes. Good afternoon, Ms. Shenoy.

Prakashini Shenoy: Thank you. Good afternoon, sir. How are you?

Kaiwan Kalyaniwalla: Very well. Thank you. And see Nice to see you again after yesterday's meeting as well.

Prakashini Shenoy: We are hearing you only once in the year, sir. Anyway, glad at least. Thank you, sir.

Kaiwan Kalyaniwalla: Unfortunately, not really. You may not want to hear me more than once a year, Ms. Shenoy.

Prakashini Shenoy: No, sir, it's not like that. I'm Prakashini Ganesh Shenoy from Bombay. Respected Honorable Chairman, Mr. Kalyaniwalla-ji, and other dignitaries on the board, and my fellow shareholders, good

afternoon to all of you. I received the AGM report well in time, which is colorful, informative, transparent, and contains all the information as per the corporate governance.

I thank Mr. Malav and his team for the same. I should not forget to thank him once again for phoning me and reminding me of today's meeting, without which I wouldn't be in a position to speak. Thank you, Mr. Malav ji, for your great gesture. The Chairman has given a beautiful picture regarding the company and its working in all parameters.

Chairman, sir, you haven't left any opportunity for me to ask any questions. You have explained everything. Tell me, what should I ask?

Kaiwan Kalyaniwalla:

Thank you. Thank you.

Prakashini Shenoy:

Sir, hello. At the outset, I'm thankful to the board for recommending dividend for the financial year '25-26. I'm also glad that the company is doing outstanding work in the field of CSR activities. Sir, last but not the least, Chairman, sir, my personal request to you, please continue with VC so that people all over will have an opportunity to express their views. I wish the company good luck for a bright future and pray God that the profit of the company shall reach the peak in due course. Sir, I strongly and wholeheartedly support all the resolutions put forth in today's meeting. Thank you, Chairman, sir.

Kaiwan Kalyaniwalla:

Thank you, Ms. Shenoy. Thank you very much.

Malav Talati:

Thank you. Next speaker is Mr. Jahangir Batiwala.

Moderator:

The speaker shareholder is not connected.

Malav Talati:

Mr. Dilip Kumar Jain.

Moderator:

The speaker shareholder has not connected.

Malav Talati:

Mr. Damodaran Tumuluri.

Moderator:

The speaker shareholder is not connected.

Malav Talati:

Mr. Rajendra Sheth.

Moderator:

The speaker shareholder is not connected.

Malav Talati:

Mr. Yusuf Rangwala.

Moderator:

The speaker shareholder not connected.

Malav Talati:

Mr. Bharat Raj.

Moderator:

Sir, request sent to you. Please.

Bharat Raj:

Yes.

Kaiwan Kalyaniwalla: Yes, Bharat ji.

Bharat Raj: Yes, very good afternoon, Mr. Chairman, entire Board of Directors, and KMPs of my company. I'm Bharat Raj attending from Hyderabad. Chairman, sir, wonderful chairman speech. I congratulate the entire board for the wonderful performance and wonderful CSR program. And I support all the resolutions.

I thank the secretarial department in time send me the annual report and the link, always maintained a good corporate governance. Chairman, sir, my question is that, due to geopolitical war situation, the fuel cost has increased. What will be the impact on our balance sheet, sir? And what the initiation you are taking for that of the balance sheet, sir? Please let me know.

What is your capex plan for this financial year, sir? Any plans for the rights issue, sir, QIPs for the expansion of our company? Please let me know, Mr. Chairman. Once again, my best wishes to you. Take care. God bless you all. I'm Bharat Raj signing off from Hyderabad. Thank you, sir.

Kaiwan Kalyaniwalla: Thank you very much. Thank you, Mr. Bharat.

Malav Talati: Thank you. Mr. Satish Shah.

Moderator: The speaker shareholder not connected, sir.

Malav Talati: Okay. So, I'll just repeat the names again who have not joined. Just check if they have joined, Sameer. Mr. Himanshu Trivedi.

Moderator: No, sir. Not connected.

Malav Talati: Mr. Hitesh Solanki.

Moderator: Not connected, sir.

Malav Talati: Mr. Naresh Kachhaliya.

Moderator: Not connected, sir.

Malav Talati: Mr. Ram Samujh Kori.

Moderator: No, sir. Not connected.

Malav Talati: Mr. Kishor Kachhaliya.

Moderator: Not connected, sir.

Malav Talati: Ms. Pragna Kachhaliya.

Moderator: Not connected.

Malav Talati: Mr. Rama Kachhaliya.

Moderator: No, sir. Not connected yet.

Malav Talati: Mr. Jahangir Batiwala.

Moderator: No, sir. Not connected.

Malav Talati: Mr. Dilip Kumar Jain.

Moderator: Not connected, sir.

Malav Talati: Mr. Damodaran Tumuluri.

Moderator: No, sir. Not connected.

Malav Talati: Mr. Rajendra Sheth.

Moderator: No, sir. Not connected.

Malav Talati: Mr. Yusuf Rangwala.

Moderator: No, sir. Not connected.

Malav Talati: Mr. Satish Shah.

Moderator: No, sir. Not connected.

Malav Talati: Okay, thank you. We can go to the answers, Kaiwan, sir.

Kaiwan Kalyaniwalla: I think this is an attempt to answer a few of the questions which were put to us. There was a question about Speedy, one of our wholly owned subsidiary. Speedy is exactly in the same business as we. We had acquired Speedy a few years ago. And we're very happy that Speedy operates part of our CFS at JNPT.

As far as the growth and the and the global situation which we are facing and what is the growth potential which we are looking at, the current network is operating at around 80% to 85% utilization, with some facilities already at full capacity, providing scope for near-term growth. The Speedy JNPA upgrade and Farukhnagar PFT are expected to be operational by early next year, followed by Farukhnagar ICD in 2029.

Chennai is another location where we may look to expand. And these capacity additions are expected to support the next phase of growth, with earnings contribution building progressively as utilization ramps up. Yes, there is a slight blip in business because of the global geopolitical situation, but we are very hopeful that India has with all its provisions that have been made by the government, we are reasonably secure, and we are insulated.

And we hope that even issues like fuel costs, which are increasing, will not have a very large impact on our balance sheet. Of course, it'll be it will have an impact, but we are anyway moving towards

electric supply, and these kind of progressive matters have taken us, have supported our balance sheet.

At the moment, I don't think we have a rights issue planned. Of course, at any stage if we do, then we'll certainly come back to you on that. So far as AI being effect has effect on our business, of course, AI has an effect on everybody's business today. But we have been very mindful of that. We've already as part of the Allcargo Group initiatives on IT, all this is being looked into.

We hope that we can derive the best out of AI for our company as well. There was an issue a question on capex plan. Maybe Pritam or Pranav, would you all like to just I did mention something in my speech about the capex plan, but if there's something which any of you all would like to add to my -- Yes, please take it on.

Pritam Vartak:

Yes. So, I would like to explain about the capex plan of the company. So, for the company's stated objective to achieve 1 million TEUs by 2030, there is a expected capex outlay of around INR400 crores, which company will incur. And the sources for those capex requirement has already been identified.

There company had raised equity in the last financial year, and that would be used for the funding of capex program. Company has cash reserves and also company continue to generate the healthy cash flow from its existing business, and those would also be plowed back into the business. Overall, close to INR290 crores to INR300 crores would be raised out of the existing sources which I just mentioned.

Over and above that, company, whatever additional fund would be required, close to INR100 crores, INR150 crores would be raised by way of debt. So, that is how we plan to cater to the capex requirement, which is estimated to be in the range of INR400 crores.

Kaiwan Kalyaniwalla:

Excellent. Excellent.

Malav Talati:

Sir, we have answered all the questions.

Kaiwan Kalyaniwalla:

We've answered all the questions. Yes, I believe our shareholders are very supportive of our management, of our promoters. Thank you to Mr. Shetty and his entire team supporting our company, being part of the Allcargo Group. And with that, thank you to shareholders. Thank you, my co-directors on the board. Thank you for everyone's support. And if, Malav, we have otherwise anything else, otherwise.

Shashi Kiran Shetty:

Can I say a few words?

Kaiwan Kalyaniwalla:

Yes, please, Mr. Shetty.

Shashi Kiran Shetty:

Mr. Chairman, yes.

Kaiwan Kalyaniwalla:

Yes, please, Mr. Shetty. Go ahead. Any other director would like to say something is always welcome. Please. Mr. Shetty, start. Yes.

Shashi Kiran Shetty:

Yes, Yes. Thank you. Thank you very much, and thank you for conducting such a wonderful meeting, Kaiwan, and rest of the members of the board, and also for all the shareholders who have participated in this AGM. I'm very glad and very happy to note that you're pretty excited about the company's past performance and future plans what we have. And we thank you really for your support and confidence in our management team.

As all of you know, now we have another distinguished leader joined the company to lead the future development and growth of the organization, Mr. Pranav Choudhary. Please join me in welcoming him and wishing him all the success so that in the future AGM, we will continue to see the sustainable growth for the company, which we are very confident.

He will be, and he with his leadership qualities, will be able to mobilize all the team members to work hard and work smartly to making the right investments and bringing right partnerships to take the company to the new heights. And we are very confident of that. And all shareholders can be rest assured that with the eminent members of the board who are present here today, and I'm deeply thankful and grateful to them for their continued support to the management to manage the affairs and the governance so well.

And the Company Secretary has done a tremendous job. Thank you him also. Thank you. That's what I wanted to say. And all of you can rest assured that your investment will be definitely valued. And I'm sure that will be very beneficial to for you all of you. Thank you. Thank you, ladies and gentlemen.

Kaiwan Kalyaniwalla:

Thank you so much. Thank you very much. In in in addition to what Mr. Shetty has said, I must also thank the services of our MD who has retired now, Mr. Suresh Kumar Ramiah. He had steered our company very well through these last few years. On behalf of the board, I'd like to thank him very much.

Also, continued support and thanks to Mr. Chandna, who is here on this on this in this meeting. Mr. Chandna is our CEO. He's also been doing some yeoman work in increasing the business and the capacities of our company. Thank you, Mr. Chandna, for all the assistance we have. Of course, the secretarial team, Malav is doing an excellent job, and Pritam, who has been our CFO, has been a great support. Thank you very much.

Shashi Kiran Shetty:

Thank you, Mr. Chairman, for saying these things which slipped my attention to say it, but I must tell you that we hosted one of the most beautiful send-off party in honor of our former MD, Mr. Suresh Kumar, and the entire management team of the company and of the group participated with a nice celebration of dinner and music, which we all enjoyed.

And Suresh was extremely happy that this kind of a celebration was done for his yeoman service, and Pranav was quite appreciative to witness something like that. That speaks about the culture of the company and the care that the shareholders and promoters and the other colleagues, you know, give it to deserving people from time to time.

Kaiwan Kalyaniwalla:

Thank you very much. Thank you, everybody.

Malav Talati: Thank you, sir. The consolidated report of remote e-voting and during the meeting will be announced within two working days from the conclusion of the meeting, and will be made available on the website of the company and also on the website of stock exchanges.

I would like to thank the Chairman, all the Board of Directors, the KMPs, the shareholders, the statutory auditors, secretarial auditors, secretarial team, scrutinizers, finance team, and NSDL for contributing in smooth conduct for this AGM, wishing all the shareholders good health, continued success, and your prosperous blessings to the ATL and the whole Allcargo Group. Thank you all.

Kaiwan Kalyaniwalla: Thank you. Thank you very much. Thank you.

Shashi Kiran Shetty: Thank you. Thank you. Bye-bye. Thank you very much.

Kaiwan Kalyaniwalla: Thank you.